



How to Make a Planned Gift to Hebrew Senior Care

Planned giving is a wonderful financial tool that can help donors make a significant gift, while at the same time producing an income stream for a long period. Contributions to Hebrew Senior Care are investments in the community of our aging population, helping seniors receive the essential high quality care they need, regardless of their ability to pay. In addition to your kind and essential contribution, a properly planned gift may help you:

- Provide a much larger gift to Hebrew Senior Care than was ever thought possible
- Reduce or eliminate capital gains taxes
- Generate a charitable income tax deduction
- Reduce or eliminate gift and estate taxes

Planned gifts can take many forms: a bequest in your will or trust, a charitable remainder trust, a charitable gift annuity, life insurance policy, IRA or a pension plan. Regardless of the form, all planned gifts have one thing in common: guaranteeing the future of Hebrew Senior Care by building a strong Endowment. It is part of our shared responsibility to assure that Hebrew Senior Care and its services are here for generations to come. The following pages offer you a variety of planned giving vehicles. Only you can decide which planned giving option is best for you and your family. Regardless of which option you select, you can rest assured that with this decision, you enable us to endow the future of one of the well-respected medical organizations in our community. For more information, please contact Madelene Francese, Vice President of Marketing and Development, at 523-3994 or via e-mail at Mfrancese@hebrewhealthcare.org

Bequests

A gift in your will, also known as a bequest, is a meaningful way to support Hebrew Senior Care. Bequests are also fully deductible for federal estate tax purposes. A bequest is a gift made through a will, trust or a codicil to a will or trust. Bequests may include cash, marketable securities, closely held stock, real estate, or tangible personal property.

Sample language: “I give and bequeath \$____(sum of money), OR __%(percentage) OR my estate, or all the rest, residue, and remainder of my estate to Hebrew Senior Care, Inc. located at 1 Abrahms Boulevard in West Hartford, CT.”

Types of Bequests:

- **Pecuniary** – This is a bequest of a specific dollar amount. For example, “I give and bequeath the sum of \$25,000 to Hebrew Senior Care Foundation, Inc.” This amount will not fluctuate if your estate increases in value after you have signed your will. Providing your executor has sufficient other assets to pay expenses, debts, taxes, etc., this bequest will not be reduced.
- **Percentage** – This is a bequest of an amount equal to a fixed percentage of the value of your estate at the time of your death. For example, “I give and bequeath to Hebrew Senior Care Foundation an amount equal to 10% of the total value of the assets in my estate, whatever the amount shall be at the time of my death.”
- **Residuary** – This bequest directs that Hebrew Senior Care Foundation, Inc. receives all or a portion of the balance of your estate after all necessary costs and pecuniary bequests have been met. For example, “I have left Hebrew Senior Care all the residue and remainder of my estate.” If you have more than one residuary beneficiary, then you would make sure that the total amount passing to the residuary beneficiaries equals exactly 100 percent.

Suggested Bequest Language

While your attorney is responsible for the legal aspects of your planning, we are pleased to provide the following sample language as a courtesy to prospective donors and their attorneys.

Specific Bequest

I give Hebrew Senior Care, Inc. presently located in West Hartford, Connecticut the sum of _____dollars (\$_____) (or all of my right, title and interest in the following described property_____). This gift is to be held in a separate fund to be known as the “_____ Fund” and used in such manner as the Board of Trustees of Hebrew Senior Care, Inc. shall, in its sole discretion, determine.

Proportional Bequest

I give Hebrew Senior Care, Inc. presently located in West Hartford, Connecticut an amount equal to ____% (____percent) of the total value of the assets in my estate, whatever the amount shall be at the time of my death. This gift is to be held in a separate fund to be known as the “_____ Fund” and used in such manner as the Board of Trustees of Hebrew Senior Care, Inc. shall, in its sole discretion, determine.

Residuary Bequest

I give Hebrew Senior Care, Inc. presently located in West Hartford, Connecticut all the residue and remainder of my estate. This gift is to be held in a separate fund to be known as the “_____ Fund” and used in such manner as the Board of Trustees of Hebrew Senior Care, Inc. shall, in its sole discretion, determine.

Contingent Bequest

In the event that _____(name of spouse, child, parents, sibling....) shall not survive me, then I give _____ (my home, percentage of estate or specific sum to Hebrew Senior Care, Inc. presently located in West Hartford, Connecticut. This gift is to be held in a separate fund to be known as the “_____ Fund” and used in such manner as the Board of Trustees of Hebrew Senior Care, Inc. shall, in its sole discretion, determine.

NOTE:You should consult your own attorney to draft your will. We would be pleased to consult in confidence with you and your professional advisor about the specific phrasing of your bequest.

Bequest Intention Form

If it is your intention to provide for Hebrew Senior Care, Inc. with a bequest or other future gift, we would like to include you in our legacy society, *The 1901 Society*, and properly thank you and acknowledge your gift during your lifetime. Please complete this form and send it to Hebrew Senior Care, Inc. c/o Madelene Francese, Vice President of Marketing and Development at 1 Abrahms Boulevard, West Hartford, CT 06117. This is a confidential record. This Bequest Intention Form is not a legal document. It simply serves as a way for us to appreciate and recognize your generosity.

- I have already included Hebrew Senior Care in my estate plans.
- I intend to include Hebrew Senior Care in my estate plans.

If you are willing to provide us with the details of your plan, we thank you. OPTIONAL

My Bequest will be:

- | | |
|--|---|
| <input type="checkbox"/> A percentage of my estate | <input type="checkbox"/> A specific dollar amount |
| <input type="checkbox"/> The residue of my estate | <input type="checkbox"/> A specific item of value |
| <input type="checkbox"/> Life Insurance | <input type="checkbox"/> Retirement Plan Proceeds |

The approximate value of my bequest will be: _____

- My Bequest is unrestricted
- It is my intention that my bequest be used for the following purposes:

Information About You:

Your Name: _____ Date of Birth: _____
Spouse Name: _____ Date of Birth: _____
Mailing Address: _____
Phone: (Home) _____ (Work) _____
Email: _____ Fax: _____

Unless you direct otherwise, a member of our staff will call you.

- I look forward to talking with you about this gift intention. I understand that listing this gift may be an incentive for others to give and I am willing to be publicly acknowledged
- I understand you would like to contact me and I would be happy to discuss this with you, but I prefer not be listed or acknowledged publicly.
- I understand you would like to contact me, but I prefer to remain anonymous and request no contact or acknowledgement.

Signature _____ Signature _____

1 Abrahms Boulevard West Hartford, CT 06117 phone (860)523-3994

Life Insurance and Retirement Plan Beneficiary Designations

Retirement Plans: Today, many individuals' portfolios are comprised largely of retirement plan assets, such as IRAs. These retirement plan assets are among the most expensive for your family to inherit because they are subject not only to income tax (state and federal) but may also be subject to estate and generation-skipping transfer taxes. These combined taxes can potentially erode the value of the IRA, leaving only 30% of the IRS's value for the individual beneficiary.

If you leave the IRA to Hebrew Senior Care, a tax-exempt 501(c)(3) organization, 100% of the IRA's value is preserved. Naming Hebrew Senior Care, Inc. as a beneficiary is very simple. Please request a beneficiary designation from the financial institution that manages your retirement plan, and include the following information:

- Legal Name: Hebrew Health Care Foundation, Inc. /DBA Hebrew Senior Care
- Federal Tax identification Number: (EIN: 06-1310204)

Gifts of Life Insurance: Gifting a paid-up life insurance policy is one of the easiest and most cost-effective ways to support Hebrew Senior Care, Inc.. By naming Hebrew Senior Care, Inc. as the beneficiary of your paid-up policy, you will be making a future gift to Hebrew Senior Care, Inc. and will be entitled to an income tax deduction equal to the value of your policy. This change of the beneficiary can be made quite simply by contacting your insurance carrier and requesting a beneficiary change form.

To name Hebrew Senior Care, Inc. as a beneficiary of a life insurance policy or retirement plan, including an IRA, contact the insurance company that issued the policy or the retirement plan trustee and obtain a designation of beneficiary form. We ask that you let us know your intentions to name Hebrew Senior Care, Inc. as a beneficiary of your IRA, qualified retirement plan or life insurance policy so that we can invite you to join our Legacy gift club, The 1901 Society. Simply print, complete and mail the Bequest Intention Form to the Hebrew Senior Care, Inc., c/o Madelene Francese 1 Abrahms Boulevard, West Hartford, CT 06117.

Life Income Gifts

Gift Annuities

A charitable gift annuity is an agreement between you and charity. In exchange for your irrevocable gift of cash or securities, you receive a fixed income for life. With a deferred gift annuity, the gift is made at a younger age, and annuity payments are deferred until a later date and time, typically one's retirement. The rate is determined by your age when the payments will begin.

If you are interested in a charitable gift annuity, please contact Madelene Francese, Vice President of Marketing and Development, at 860-523-3994.

Charitable Gift Annuities provide many benefits:

- A fixed income for life for you and/or a loved one
- Partially tax-free annuity payments
- An immediate income tax deduction
- A reduction in your estate taxes
- With a gift of low-yielding securities, you can increase your income
- With a gift of appreciated securities, you can minimize capital gains taxes

Charitable Remainder Trusts

A charitable remainder trust consists of cash or assets transferred into a trust that is created under state and federal laws. Trust payments can be made to you and/or one or more persons for life or for a period of up to twenty years. The amount of income received may be fixed at the time the trust is created (charitable remainder annuity trust), or the trust can be created so that income will fluctuate with the performance of the assets in the trust (charitable remainder unitrust). In some cases, payments may be tax-free or taxed at lower rates than other income. When the trust period ends, the property remaining in the trust passes to the charity you designate, such as Hebrew Senior Care, Inc.

Charitable Remainder Trusts provide many benefits:

- Provide a fixed or variable income for yourself and/or one or more other persons for life or another period of time
- Increase income from low-yielding assets
- Reduce or eliminate capital gains, estate, and/or gift taxes that could otherwise be due
- Diversify investments and the potential for tax-free growth of assets
- Create a source of income for children, parents, or loved ones
- Make an eventual gift to Hebrew Senior Care, Inc.